

## **Money Market Report for the week ending 29 December 2023**

### **ECB Monetary Operations**

The ECB did not hold any monetary operations during the week under review.

### **Domestic Treasury Bill Market**

In the domestic primary market for Treasury bills, the Treasury invited tenders for 90-day and 181-day bills for settlement value 29 December 2023, maturing on 28 March and 27 June 2024, respectively. Bids of €55.60 million were submitted for the 90-day bills, with the Treasury accepting €13.03 million, while bids of €23.79 million were submitted for the 181-day bills, with the Treasury accepting €6.39 million. Since €40.31 million worth of bills matured during the week, the outstanding balance of Treasury bills decreased by €20.89 million, standing at €671.62 million.

The yield from the 90-day bill auction was 3.582%, decreasing by 5.20 basis points from bids with a similar tenor issued on 21 December 2023, representing a bid price of €99.1124 per €100 nominal. The yield from the 181-day bill auction was 3.443%, decreasing by 8.40 basis points from bids with a similar tenor also issued on 21 December 2023, representing a bid price of €98.2984 per €100 nominal.

During this week, there was no trading on the Malta Stock Exchange.

This week the Treasury will invite tenders for 91-day and 182-day bills maturing on 4 April and 4 July 2024, respectively.